FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Clast (First) (Middle) (Check all applicable) Director X 10% Owner Other (specify below) Director Other	1. Name and A LIGHTSI PARTNE	<u>ITURE</u>	Requirin	g Statement Day/Year)	3. Issuer Name and Ticker or Trading Symbol Honest Company, Inc. [HNST] 4. Relationship of Reporting Person(s) to Issuer 5. If Amendment, Date of Original Filed (Month/Day/Year)							
City Characteristic Check Applicable Line Form filed by One Reporting Person X Form filed by One Reporting	(,					(Check all applicable)					,	
City State CA 94025 State City State City State City Security (Instr. 4) Security (Instr. 5) Security (Ins	SANL	D 			Officer (give		Other ((Check Applicable Line)		
Table II - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date (Instr. 4) Date Expiration Date (Month/Day/Year) Title Amount of Securities Deneficially Owned (Instr. 4) 4. Nature of Indirect Beneficially Ownership (Instr. 5) Conversion Ownership Form: Ownership Form: Direct (D) or Indirect (D) o	MENLO CA 94025				title below) belo		below)			Person Form filed by More than One		
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Date Expiration Date Title Amount or Number of Shares Derivative Security (I) (Instr. 5) By Lightspee	Exp (Mo			Expiration D	ate	Underlying Derivative Security		Conversion or Exercise		Ownership Form:	Indirect Beneficial Ownership (Instr.	
						Title	Nur	nber of	r Derivative		or Indirect	,
Series A Preferred Stock (1) (2) Common Stock (7,522,038 (0.5288(1)) I Venture Partra VIII, L.P.(2)	Series A Pre	ferred Stock		(1)	(1)	Common Stock	7,5	22,038	0.528	38 ⁽¹⁾	I	By Lightspeed Venture Partners VIII, L.P. ⁽²⁾
	Series A-1 P	referred Stoc	k	(3)	(3)	Common Stock	82	25,288	1.817	^{76⁽³⁾}	I	By Lightspeed Venture Partners VIII, L.P. ⁽²⁾
	Series B Pre	ferred Stock		(4)	(4)	Common Stock	22	27,578	5.492	26 ⁽⁴⁾	I	By Lightspeed Venture Partners VIII, L.P. ⁽²⁾
	Series C Pre	ferred Stock		(5)	(5)	Common Stock	10	9,374	13.52	87 ⁽⁵⁾	I	By Lightspeed Venture Partners VIII, L.P. ⁽²⁾
	Series E Preferred Stock			(6)	(6)	Common Stock	95	55,276	9.8024 ⁽⁶⁾		I	By Lightspeed Venture Partners VIII, L.P. ⁽²⁾
Series C Preferred Stock (5) Common Stock 546,874 13.5287 ⁽⁵⁾ I Venture Partr	Series C Preferred Stock			(5)	(5)	Common Stock	54	16,874	13.5287 ⁽⁵⁾		I	By Lightspeed Venture Partners Select, L.P. ⁽⁷⁾
	Series E Preferred Stock			(6)	(6)	Common Stock	6	4,882	9.802	24 ⁽⁶⁾	I	By Lightspeed Venture Partners Select, L.P. ⁽⁷⁾

1. Name and Address of Reporting Person

LIGHTSPEED VENTURE PARTNERS
VIII LP

(Last) 2200 SAND HII	(First)	(Middle)
2200 SAND HIL	LL KUAD	
(Street)		
MENLO PARK	CA	94025
(City)	(State)	(7in)
		(Zip)
	ss of Reporting Pers eneral Partner	
(Last)	(First)	(Middle)
2200 SAND HII	LL ROAD	
(Street) MENLO PARK	CA	94025
	<u> </u>	54025
(City)	(State)	(Zip)
1. Name and Addres	ss of Reporting Pers	son*
	ltimate Gener	<u>al Partner VIII,</u>
<u>Ltd.</u>		
(Last)	(First)	(Middle)
2200 SAND HII	` '	(Middle)
(Street)		
MENLO PARK	CA	94025
(City)	(State)	(7in)
(City)	(State)	(Zip)
1. Name and Addres	ss of Reporting Pers	son [*]
1. Name and Addres		son [*]
1. Name and Addres Lightspeed V	ss of Reporting Pers	on* Select, L.P.
1. Name and Addres Lightspeed V	enture Partner	son [*]
1. Name and Address Lightspeed Vo	enture Partner	on* Select, L.P.
1. Name and Address Lightspeed Volume (Last) 2200 SAND HII	ess of Reporting Personners (First) LL ROAD	con* S Select, L.P. (Middle)
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1. Name and Address Lightspeed V (Last) 2200 SAND HII (Street) MENLO PARK (City) 1. Name and Address Lightspeed G (Last) 2200 SAND HII (Street) MENLO PARK (City) 1. Name and Address Lightspeed G Lightspeed U Select, Ltd. (Last)	cs of Reporting Persenture Partner (First) LL ROAD CA (State) ss of Reporting Perseneral Partner (First) LL ROAD CA (State) ss of Reporting Perseneral Partner (First) LL ROAD	Select, L.P. (Middle) 94025 (Zip) Son* Select, L.P. (Middle) 94025 (Zip) son* gal Partner

(City)	(State)	(Zip)					
Name and Address of Reporting Person* Eggers Barry							
. ,	ast) (First) (Middle) 200 SAND HILL ROAD						
(Street) MENLO PARK	CA	94025					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* Mhatre Ravi							
(Last) 2200 SAND HII	(Last) (First) (Middle) 2200 SAND HILL ROAD						
(Street) MENLO PARK	CA	94025					
(City)	(State)	(Zip)					
Name and Address of Reporting Person* Nieh Peter							
(Last) (First) (Middle) 2200 SAND HILL ROAD							
(Street) MENLO PARK	CA	94025					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. The shares of Series A Preferred Stock are automatically convertible into an equal number shares of common stock of the issuer upon consummation of the issuer's initial public offering. The shares of Series A Preferred Stock have no expiration date.
- 2. Shares held by Lightspeed Venture Partners VIII, L.P. ("Lightspeed VIII"). Lightspeed General Partner VIII, L.P. ("LGP VIII") is the general partner of Lightspeed VIII. Lightspeed Ultimate General Partner VIII, Ltd. ("LUGP VIII") is the general partner of LGP VIII. Barry Eggers, Ravi Mhatre and Peter Nieh are the directors of LUGP VIII and share voting and dispositive power with respect to the shares held by Lightspeed VIII. LGP VIII, LUGP VIII and Messrs. Eggers, Mhatre and Nieh disclaim beneficial ownership of the shares held by Lightspeed VIII except to the extent of their respective pecuniary interests therein.
- 3. The shares of Series A-1 Preferred Stock are automatically convertible into an equal number shares of common stock of the issuer upon consummation of the issuer's initial public offering. The shares of Series A-1 Preferred Stock have no expiration date.
- 4. The shares of Series B Preferred Stock are automatically convertible into an equal number of shares of common stock of the issuer upon consummation of the issuer's initial public offering. The shares of Series B Preferred Stock have no expiration date.
- 5. The shares of Series C Preferred Stock are automatically convertible into an equal number of shares of common stock of the issuer upon consummation of the issuer's initial public offering on a 1-1.056925 basis. The shares of Series C Preferred Stock have no expiration date.
- 6. The shares of Series E Preferred Stock are automatically convertible into an equal number of shares of common stock of the issuer upon consummation of the issuer's initial public offering. The shares of Series E Preferred Stock have no expiration date.
- 7. Shares held by Lightspeed Venture Partners Select, L.P. ("Lightspeed Select"). Lightspeed General Partner Select, L.P. ("LGP Select") is the general partner of Lightspeed Select. Lightspeed Ultimate General Partner Select, Ltd. ("LUGP Select") is the general partner of LGP Select. Barry Eggers, Jeremy Liew, Ravi Mhatre and Peter Nieh are the directors of LUGP Select and share voting and dispositive power with respect to the shares held by Lightspeed Select. LGP Select, LUGP Select and Messrs. Eggers, Liew, Mhatre and Nieh disclaim beneficial ownership of the shares held by Lightspeed Select except to the extent of their respective pecuniary interests therein.

Remarks:

LIGHTSPEED
VENTURE PARTNERS
VIII, L.P. By: Lightspeed
General Partner VIII, L.P.,
its general partner By:
Lightspeed Ultimate
General Partner VIII, Ltd.,
its general partner By: /s/
Ravi Mhatre Duly
Authorized Signatory
LIGHTSPEED
GENERAL PARTNER
VIII, L.P. By: Lightspeed

<u>Ultimate General Partner</u> <u>VIII, Ltd., its general</u>

partner By: /s/ Ravi

Mhatre Duly Authorized

<u>Signatory</u>

LIGHTSPEED

ULTIMATE GENERAL

PARTNER VIII, LTD. By: 05/04/2021

/s/ Ravi Mhatre Duly

<u>Authorized Signatory</u>

LIGHTSPEED VENTURE PARTNERS

SELECT, L.P. By:

Lightspeed General

Partner Select, L.P., its

general partner By: 05/04/2021

<u>Lightspeed Ultimate</u>

General Partner Select,

Ltd., its general partner

By: /s/ Ravi Mhatre Duly

Authorized Signatory

LIGHTSPEED

GENERAL PARTNER

SELECT, L.P. By:

<u>Lightspeed Ultimate</u>

General Partner Select,

Ltd., its general partner

By: /s/ Ravi Mhatre Duly

Authorized Signatory

LIGHTSPEED

ULTIMATE GENERAL

PARTNER SELECT, LTD. 05/04/2021

By: /s/ Ravi Mhatre Duly

Authorized Signatory

BARRY EGGERS By: /s/

Barry Eggers

05/04/2021

05/04/2021

RAVI MHATRE By: /s/

Ravi Mhatre

05/04/2021

05/04/2021

PETER NIEH By: /s/ Peter

Nieh

** Signature of Reporting

Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).