

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LIGHTSPEED VENTURE PARTNERS VIII LP</u> (Last) (First) (Middle) 2200 SAND HILL ROAD (Street) MENLO CA 94025 PARK (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/04/2021	3. Issuer Name and Ticker or Trading Symbol <u>Honest Company, Inc.</u> [HNST]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Preferred Stock	(1)	(1)	Common Stock	7,522,038	0.5288 ⁽¹⁾	I	By Lightspeed Venture Partners VIII, L.P. ⁽²⁾
Series A-1 Preferred Stock	(3)	(3)	Common Stock	825,288	1.8176 ⁽³⁾	I	By Lightspeed Venture Partners VIII, L.P. ⁽²⁾
Series B Preferred Stock	(4)	(4)	Common Stock	227,578	5.4926 ⁽⁴⁾	I	By Lightspeed Venture Partners VIII, L.P. ⁽²⁾
Series C Preferred Stock	(5)	(5)	Common Stock	109,374	13.5287 ⁽⁵⁾	I	By Lightspeed Venture Partners VIII, L.P. ⁽²⁾
Series E Preferred Stock	(6)	(6)	Common Stock	955,276	9.8024 ⁽⁶⁾	I	By Lightspeed Venture Partners VIII, L.P. ⁽²⁾
Series C Preferred Stock	(5)	(5)	Common Stock	546,874	13.5287 ⁽⁵⁾	I	By Lightspeed Venture Partners Select, L.P. ⁽⁷⁾
Series E Preferred Stock	(6)	(6)	Common Stock	64,882	9.8024 ⁽⁶⁾	I	By Lightspeed Venture Partners Select, L.P. ⁽⁷⁾

1. Name and Address of Reporting Person* <u>LIGHTSPEED VENTURE PARTNERS VIII LP</u>
--

(Last) (First) (Middle)

2200 SAND HILL ROAD

(Street)

MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Lightspeed General Partner VIII, L.P.](#)

(Last) (First) (Middle)

2200 SAND HILL ROAD

(Street)

MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Lightspeed Ultimate General Partner VIII, Ltd.](#)

(Last) (First) (Middle)

2200 SAND HILL ROAD

(Street)

MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Lightspeed Venture Partners Select, L.P.](#)

(Last) (First) (Middle)

2200 SAND HILL ROAD

(Street)

MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Lightspeed General Partner Select, L.P.](#)

(Last) (First) (Middle)

2200 SAND HILL ROAD

(Street)

MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Lightspeed Ultimate General Partner Select, Ltd.](#)

(Last) (First) (Middle)

2200 SAND HILL ROAD

(Street)

MENLO PARK CA 94025

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Eggers Barry		
(Last)	(First)	(Middle)
2200 SAND HILL ROAD		
(Street)		
MENLO PARK CA 94025		
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Mhatre Ravi		
(Last)	(First)	(Middle)
2200 SAND HILL ROAD		
(Street)		
MENLO PARK CA 94025		
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Nieh Peter		
(Last)	(First)	(Middle)
2200 SAND HILL ROAD		
(Street)		
MENLO PARK CA 94025		
(City)	(State)	(Zip)

Explanation of Responses:

- The shares of Series A Preferred Stock are automatically convertible into an equal number shares of common stock of the issuer upon consummation of the issuer's initial public offering. The shares of Series A Preferred Stock have no expiration date.
- Shares held by Lightspeed Venture Partners VIII, L.P. ("Lightspeed VIII"). Lightspeed General Partner VIII, L.P. ("LGP VIII") is the general partner of Lightspeed VIII. Lightspeed Ultimate General Partner VIII, Ltd. ("LUGP VIII") is the general partner of LGP VIII. Barry Eggers, Ravi Mhatre and Peter Nieh are the directors of LUGP VIII and share voting and dispositive power with respect to the shares held by Lightspeed VIII. LGP VIII, LUGP VIII and Messrs. Eggers, Mhatre and Nieh disclaim beneficial ownership of the shares held by Lightspeed VIII except to the extent of their respective pecuniary interests therein.
- The shares of Series A-1 Preferred Stock are automatically convertible into an equal number shares of common stock of the issuer upon consummation of the issuer's initial public offering. The shares of Series A-1 Preferred Stock have no expiration date.
- The shares of Series B Preferred Stock are automatically convertible into an equal number of shares of common stock of the issuer upon consummation of the issuer's initial public offering. The shares of Series B Preferred Stock have no expiration date.
- The shares of Series C Preferred Stock are automatically convertible into an equal number of shares of common stock of the issuer upon consummation of the issuer's initial public offering on a 1-1.056925 basis. The shares of Series C Preferred Stock have no expiration date.
- The shares of Series E Preferred Stock are automatically convertible into an equal number of shares of common stock of the issuer upon consummation of the issuer's initial public offering. The shares of Series E Preferred Stock have no expiration date.
- Shares held by Lightspeed Venture Partners Select, L.P. ("Lightspeed Select"). Lightspeed General Partner Select, L.P. ("LGP Select") is the general partner of Lightspeed Select. Lightspeed Ultimate General Partner Select, Ltd. ("LUGP Select") is the general partner of LGP Select. Barry Eggers, Jeremy Liew, Ravi Mhatre and Peter Nieh are the directors of LUGP Select and share voting and dispositive power with respect to the shares held by Lightspeed Select. LGP Select, LUGP Select and Messrs. Eggers, Liew, Mhatre and Nieh disclaim beneficial ownership of the shares held by Lightspeed Select except to the extent of their respective pecuniary interests therein.

Remarks:

[LIGHTSPEED VENTURE PARTNERS VIII, L.P. By: Lightspeed General Partner VIII, L.P., its general partner By: Lightspeed Ultimate General Partner VIII, Ltd., its general partner By: /s/ Ravi Mhatre Duly Authorized Signatory](#) [05/04/2021](#)

[LIGHTSPEED GENERAL PARTNER VIII, L.P. By: Lightspeed](#) [05/04/2021](#)

Ultimate General Partner VIII, Ltd., its general partner By: /s/ Ravi Mhatre Duly Authorized Signatory.
LIGHTSPEED
ULTIMATE GENERAL PARTNER VIII, LTD. By: 05/04/2021
/s/ Ravi Mhatre Duly Authorized Signatory.
LIGHTSPEED
VENTURE PARTNERS SELECT, L.P. By: Lightspeed General Partner Select, L.P., its general partner By: 05/04/2021
Lightspeed Ultimate General Partner Select, Ltd., its general partner By: /s/ Ravi Mhatre Duly Authorized Signatory.
LIGHTSPEED
GENERAL PARTNER SELECT, L.P. By: Lightspeed Ultimate General Partner Select, Ltd., its general partner By: /s/ Ravi Mhatre Duly Authorized Signatory. 05/04/2021
LIGHTSPEED
ULTIMATE GENERAL PARTNER SELECT, LTD. 05/04/2021
By: /s/ Ravi Mhatre Duly Authorized Signatory.
BARRY EGGERS By: /s/ Barry Eggers 05/04/2021
RAVI MHATRE By: /s/ Ravi Mhatre 05/04/2021
PETER NIEH By: /s/ Peter Nieh 05/04/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.