SEC Form 5

Instruction 1(b)

FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

-	-								
OMB Number:	3235-0362								
Estimated average burden									
hours per response	: 1.0								

ANNUAL STATEMENT	OF (CHANGES	IN	BENEFICIAI
OV	VNE	RSHIP		

Form 4 Transa	actions Reported.	F	led pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	1					
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol Honest Company, Inc. [HNST]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Liaw Eric (Last) (First) (Middle) 12130 MILLENNIUM DRIVE, SUITE 500				X	Director	10% Owner			
		, ,	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2022		Officer (give title below)	Other (specify below)			
(Street) LOS ANGELES	СА	90094	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group F Form filed by One R Form filed by More t Person				
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Ac Of (D) (Instr. 3,		\) or Disposed	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price	Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		
Common Stock	12/14/2021		J ⁽¹⁾ 5	1,020	D	\$0.00	50,703 ⁽²⁾	D ⁽³⁾	
Common Stock	01/04/2022		J ⁽¹⁾	1,019	D	\$0.00	50,703 ⁽²⁾	D ⁽³⁾	
Common Stock	04/07/2022		J ⁽¹⁾	2,089	D	\$0.00	50,703 ⁽²⁾	D ⁽³⁾	
Common Stock	05/27/2022		J ⁽¹⁾	11,491	D	\$0.00	50,703 ⁽²⁾	D ⁽³⁾	
Common Stock	07/15/2022		J ⁽¹⁾	2,089	D	\$0.00	50,703 ⁽²⁾	D ⁽³⁾	
Common Stock	10/10/2022		J ⁽¹⁾	2,089	D	\$0.00	50,703 ⁽²⁾	D ⁽³⁾	
Common Stock	12/14/2022		J ⁽¹⁾	958	D	\$0.00	50,703 ⁽²⁾	D ⁽³⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents the transfer to Institutional Venture Management XIII, LLC ("IVM XIII") of shares received upon the vesting of certain restricted stock unit awards received by the Reporting Person for service on the Issuer's board of directors in accordance with the Director Compensation Assignment Agreement described in footnote (3) below.

2. Consists of (i) 2,088 shares of Common Stock and (ii) 48,615 Restricted Stock Units.

3. The Reporting Person has entered into a Director Compensation Assignment Agreement, pursuant to which he has agreed to assign the beneficial interest in any equity awards granted to him for his service as director of the Issuer to IVM XIII. Todd C. Chaffee, Norman A. Fogelsong, Stephen J. Harrick, J. Sanford Miller and Dennis B. Phelps, Jr. as the managing directors of IVM XIII, may be deemed to have shared beneficial ownership of the equity awards granted to the Reporting Person. The Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Tracy Hogan, Attorney-In-02/14/2023

Fact Eric Liaw

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.